

Economic Indicators

Loudoun County, Virginia

October 2002

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
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New Residential Construction

New Residential Units Permitted	September 2002	534	4,332	4,085	6.0%
Single Family Detached Units Permitted	September 2002	356	2,313	1,454	59.1%
Single Family Attached Units Permitted	September 2002	136	1,155	1,324	-12.8%
Multifamily Units Permitted	September 2002	42	864	1,307	-33.9%

Source: Loudoun County Department of Building and

New Nonresidential Construction

	September 2002	36,596	1,157,650	3,872,512	-70.1%
Office SF Permitted	September 2002	0	156,392	575,317	-72.8%
Flex/Industrial SF Permitted	September 2002	0	339,372	1,252,885	-72.9%
Retail SF Permitted	September 2002	10,000	228,522	332,852	-31.3%
Other SF Permitted	September 2002	26,596	433,364	1,711,458	-74.7%

Taxable SF Permitted	September 2002	23,360	1,013,266	2,823,367	-64.1%
Nontaxable SF Permitted	September 2002	13,236	144,384	1,049,145	-86.2%

Total Value Nonresidential Construction	September 2002	\$5,308,945	\$117,971,865	\$299,643,621	-60.6%
Value of New Buildings	September 2002	\$3,288,801	\$72,475,760	\$251,004,885	-71.1%
Value of Alterations/Additions	September 2002	\$2,020,144	\$45,496,105	\$48,638,736	-6.5%

Route 28 Taxing District SF Permitted	September 2002	0	331,496	1,392,756	-76.2%
Value of Route 28 Permitted Construction	September 2002	\$624,264	\$40,275,993	\$87,743,066	-54.1%

Source: Loudoun County Department of Building and

Housing Sales

	June 2002	810	4,280	4,354	-1.7%
Single Family Detached	June 2002	411	1,903	1,865	2.0%
Single Family Attached	June 2002	315	1,889	1,889	0.0%
Condominium	June 2002	84	488	600	-18.7%

Source: Loudoun County Department of Financial Services

Washington Dulles International Airport

Total Passengers	July 2002	1,612,962	9,917,723	10,955,155	-9.5%
International Passengers	July 2002	388,535	2,191,619	2,317,466	-5.4%
Total Freight (metric tonnes)	July 2002	26,848	183,873	207,385	-11.3%

Source: Metropolitan Washington Airports Authority

Taxable Sales (000s)

	2nd Quarter 2002	\$665,929	\$1,261,611	\$1,233,305	2.3%
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Source: Virginia Department of Taxation

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Average Housing Prices	June 2002	\$329,574	\$309,673	\$287,196	14.8%
Single Family Detached	June 2002	\$428,771	\$417,727	\$390,646	9.8%
Single Family Attached	June 2002	\$245,338	\$247,372	\$229,131	7.1%
Condominium	June 2002	\$160,098	\$159,104	\$128,940	24.2%

Source: Loudoun County Financial Services

At Place Employment

Employees	1st Quarter 2002	96,636	98,152	94,332	2.4%
New Jobs (over previous period)	1st Quarter 2002	-1,516			
Establishments	1st Quarter 2002	5,268	5,163	5,011	5.1%
New Businesses (over previous period)	1st Quarter 2002	105			
Gross Wages (millions)	1st Quarter 2002	\$1,190	\$1,327	\$1,539	-22.7%

Source: Virginia Employment Commission

Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	July 2002	113.4	112.8	110.8	2.3%
US-All Urban Consumers (1982-84=100)	August 2002	180.7	180.1	177.5	1.8%

Source: US Bureau of Labor Statistics

Civilian Labor Force

Loudoun County	August 2002	102,224	103,229	99,538	2.7%
Northern Virginia	August 2002	1,294,093	1,308,467	1,267,751	2.1%

Source: Virginia Employment Commission

Unemployment Insurance

Loudoun County Claimants	June 2002	6,585	6,682	2,633	150.1%
Northern Virginia Claimants	June 2002	54,098	55,681	22,982	135.4%

Source: Virginia Employment Commission

Washington Economic Index

Leading Index (1987=100)	July 2002	108.5	110.0	108.2	0.3%
Current Index (1987=100)	July 2002	105.1	106.0	111.4	-5.7%

Source: Center for Regional Analysis

Non-Residential Vacancy

Total	3rd Quarter 2002	17.7%	16.9%	15.2%	16.4%
Office	3rd Quarter 2002	15.3%	13.3%	13.7%	11.2%
Flex	3rd Quarter 2002	30.2%	28.9%	23.9%	26.4%
Industrial	3rd Quarter 2002	7.8%	8.9%	8.8%	-10.6%

Source: Realty Information Group

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